

## RESOLUTION NO. 39

WHEREAS, Mr. J. F. Marvin Buechel, President of the Everett Junior College, in disbursing funds of the College prior to inclusion in the Everett School District, listed assets as follows:

Submitted herewith is check No. 3482 for \$14192.92 which represents the balance of the Everett Junior College bank account as of July 31, 1947. In addition the Junior College Bookstore has been advanced \$5975.33 and the Associated Student Body has been advanced \$1583.00."

AND WHEREAS the word "advanced" in the above letter was construed to infer that the Everett Junior College Bookstore was indebted to the Everett School District \$5975.33, and

WHEREAS, with additional amount a total of \$6000.00 has been carried as an asset of the Everett School District since July 31, 1947, and

WHEREAS, State Examiner's audit of accounts of the Everett Junior College at the conclusion of business prior to being a part of the Everett School District states that \$14,192.92 was the total asset of the Everett Junior College, and

WHEREAS, this amount was turned over to the Everett School District by County Treasurer's Receipt No. 3249 dated August 9, 1947, and

WHEREAS, the amount of \$6000.00 was, as of July 31, 1947, actually an asset of the Everett Junior College Bookstore and should not have been considered an asset of the Everett School District No. 2.

NOW THEREFORE BE IT RESOLVED that the debt of \$6000.00 against the Everett Junior College Bookstore be removed from the assets of the Everett School District.

Passed by the Board of Directors of Everett School District No. 2 at a regular meeting thereof, this 1st day of June, 1953.

C. E. Gray Shubert

E. Ross McInerney

*Ad. Leroy*

[illegible]

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Attest

Secretary